Winding up of Unviable Banks

507. SHRI ANANTA SETHI: Will the Minister of FINANCE be pleased to state:

(a) whether Government have a proposal to wind up the uneconomic/unviable banks;

(b) if so, the number of such banks in each State;

(c) the reasons for the sickness of those banks; and

(d) the details of alternative arrangements made/planned for employment of the employees of those banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) No Sir.

(b) to (d) Do not arise.

Budgetary Provisions for the Centre and States

508. SHRI E. BALANANDAN: Will the Minister of FINANCE be pleased to state:

(a) what is the combined fiscal deficit of States and the Centre in per cent of GDP;

(b) what is the reaction of Government thereto;

(c) whether Government are aware that the States play greater role in agriculture, industry, employment, health, education and infrastructure like road, water, irrigation, power etc. than the Centre; and

(d) if so, the rationale behind taking major share of budgetary provisions for the Centre?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (d) The combined fiscal deficit of the Centre and States as a proportion of gross domestic product (GDP) is budgeted at 7.8 per cent in 1999-2000. The growing fiscal deficit is the most challenging macro economic management problem faced by the Centre and the States and needs to be urgently reversed. For providing plan assistance to States,